



**XAVIER UNIVERSITY COMMUNITY CREDIT COOPERATIVE**

Xavier University, Cagayan de Oro City

**APPLICATION FOR BUY-OUT LOAN**

Date \_\_\_\_\_

In connection with my application for loan with XUCCCO, I certify that I have no plans whatsoever of applying for a leave or retirement or resignation within the period of time that I will be paying my obligations to this loan.

I solemnly swear that I have no plans of applying for any additional loans from any other loaning agency or agencies which will jeopardize my ability to pay this loan.

Signed in the presence of \_\_\_\_\_ Signature of borrower/Member

Name: (Please Print) \_\_\_\_\_

Complete City Address: \_\_\_\_\_

Home Address: \_\_\_\_\_

College/Dep't/Office in XU: \_\_\_\_\_ Contact # \_\_\_\_\_

TIN # \_\_\_\_\_ SSS# \_\_\_\_\_ Philhealth # \_\_\_\_\_ HDMF ID # \_\_\_\_\_

- (1) I hereby apply for a (check appropriate one)
  - \_\_\_\_\_ Short-term loan (12 months only) \_\_\_\_\_ Long Term loan( 61 to 96 months)
  - \_\_\_\_\_ Long-term loan (13 to 36 months) \_\_\_\_\_ Others, Pls Specify
  - \_\_\_\_\_ Long-term loan (37 to 60 months)

in the amount of \_\_\_\_\_ (P \_\_\_\_\_ )

(2) The purpose of the loan is for: \_\_\_\_\_

(3) In payment of this loan plus interest charges, I shall authorize the office of (Check appropriate one)

- \_\_\_\_\_ Finance of Xavier University \_\_\_\_\_ Aggie Finance
- \_\_\_\_\_ Finance of RIMCU \_\_\_\_\_ Finance of XUCMPC
- \_\_\_\_\_ OTHERS: (please specify) \_\_\_\_\_

to deduct from my regular salary/wages, including 13<sup>th</sup> month, honoraria and other forms of compensation every payday in the total amount of \_\_\_\_\_

(P \_\_\_\_\_ ) to start on (date) \_\_\_\_\_ in favor of XUCCCO.

(4) In addition, I shall authorize the same office to deduct from my regular salary/wages, 13<sup>th</sup> month, honoraria and other forms of compensation every payday on the same date the amount of \_\_\_\_\_ ( \_\_\_\_\_ ) for my deposit in favor of XUCCCO.

(5) As security for the payment of the loan, I am willing to assign to XUCCCO my share+ deposit of \_\_\_\_\_ (P \_\_\_\_\_ ) including whatever subsequent deposit I may make to the coop until the amount of the loan is fully paid.

\_\_\_\_\_  
Signature of borrower/Member

**(FOR XUCCCO STAFF ONLY)**

- |   |         |                       |
|---|---------|-----------------------|
| 1. Applicant's previous deductions for deposit: | P _____ | 5. Employment Status: |
| 2. Applicant's total amount of share to date:   | P _____ | _____ FT/REGular      |
| 3. Applicant's total amount of savings to date: | P _____ | _____ Academic        |
| 4. Record of applicant's previous loan:         |         | _____ Non.- academic  |
| Outstanding balance:                            | P _____ |                       |
| Total deductions per quincena:                  | _____   |                       |
| Comments on record of payment:                  | _____   |                       |

JESSICA S. DACERA  
Manager

**ACTION OF THE CREDIT COMMITTEE OR LOAN OFFICER/ MANAGER**

Based on the merits and facts presented, the loan policies and other pertinent factors, this loans is hereby:

\_\_\_\_\_ Approved \_\_\_\_\_ Disapproved \_\_\_\_\_ Other Action

for the Amount of P \_\_\_\_\_ (Type of Loan: \_\_\_\_\_).

\_\_\_\_\_  
Signature Over Printed Name

\_\_\_\_\_  
Signature Over Printed Name

\_\_\_\_\_  
Signature Over Printed Name